



3014 (02-02-05)

**ANNUAL REPORT**

OF

Name: MEDFORD ELECTRIC UTILITY

Principal Office: 629 SOUTH SECOND STREET  
P.O. BOX 360  
MEDFORD, WI 54451-0360

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY  
TO  
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854  
Madison, WI 53707-7854  
(608) 266-3766

*This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.*

## SIGNATURE PAGE

I MICHAEL FREY of  
(Person responsible for accounts)

\_\_\_\_\_, MEDFORD ELECTRIC UTILITY, certify that I  
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

\_\_\_\_\_  
(Signature of person responsible for accounts)

03/28/2006  
(Date)

MANAGER

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(Title)

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## IDENTIFICATION AND OWNERSHIP

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**Exact Utility Name:** MEDFORD ELECTRIC UTILITY

**Utility Address:** 629 SOUTH SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451-0360

**When was utility organized?** 4/18/1944

**Report any change in name:**

**Effective Date:**

**Utility Web Site:** www.citymedfordwi.us

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**Utility employee in charge of correspondence concerning this report:**

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**Name:** MR MICHAEL FREY

**Title:** MANAGER

**Office Address:**

629 SOUTH SECOND STREET

P.O. BOX 360

MEDFORD, WI 54451-0360

**Telephone:** (715) 748 - 3211

**Fax Number:** (715) 748 - 1523

**E-mail Address:** mfrey@medfordwi.us

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**Individual or firm, if other than utility employee, preparing this report:**

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**Name:** DAVID L. MACCOUX

**Title:** SHAREHOLDER

**Office Address:** SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

**Telephone:** (920) 455 - 4114

**Fax Number:** (920) 436 - 7808

**E-mail Address:** Dave.Maccoux@schencksolutions.com

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**President, chairman, or head of utility commission/board or committee:**

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**Name:** GREG KNIGHT

**Title:** CHAIR, UTILITY COMMISSION - CITY OF MEDFORD

**Office Address:**

608 S. SECOND STREET

MEDFORD, WI 54451-0360

**Telephone:** (715) 748 - 4321

**Fax Number:** (715) 748 - 4321

**E-mail Address:**

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**Are records of utility audited by individuals or firms, other than utility employee?**    YES

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**IDENTIFICATION AND OWNERSHIP**

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**Individual or firm, if other than utility employee, auditing utility records:**

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**Name:** DAVID L. MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK SC

2200 RIVERSIDE DRIVE

P.O. BOX 23819

GREEN BAY, WI 54305-3819

**Telephone:** (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** Dave.Maccoux@schencksolutions.com**Date of most recent audit report:** 2/24/2006**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2005

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**Names and titles of utility management including manager or superintendent:**

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**Name:** MR MICHAEL FREY**Title:** MANAGER**Office Address:**

639 S SECOND ST

P.O. BOX 360

MEDFORD, WI 54451-0360

**Telephone:** (715) 748 - 3211**Fax Number:** (715) 748 - 1523**E-mail Address:** mfrey@medfordwi.us

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**Name of utility commission/committee:** COMMITTEE ON PUBLIC UTILITIES

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**Names of members of utility commission/committee:**

MR RONALD DECHATELETS, MEMBER

MR DEL FISCHER, MEMBER

MR TOM GEBERT, MEMBER

MR GREG KNIGHT, CHAIR

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**Is sewer service rendered by the utility?** NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** 

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**Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

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**Provide the following information regarding the provider(s) of contract services:**

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## IDENTIFICATION AND OWNERSHIP

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**Firm Name:**

**Contact Person:**

**Title:**

**Telephone:** (    ) -

**Fax Number:** (    ) -

**E-mail Address:**

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**Contract/Agreement beginning-ending dates:**

**Provide a brief description of the nature of Contract Operations being provided:**

**INCOME STATEMENT**

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>UTILITY OPERATING INCOME</b>			
Operating Revenues (400)	8,403,750	7,066,134	<b>1</b>
<b>Operating Expenses:</b>			
Operation and Maintenance Expense (401-402)	7,434,824	6,246,419	<b>2</b>
Depreciation Expense (403)	284,252	242,794	<b>3</b>
Amortization Expense (404-407)	0	0	<b>4</b>
Taxes (408)	158,671	159,401	<b>5</b>
<b>Total Operating Expenses</b>	<b>7,877,747</b>	<b>6,648,614</b>	
<b>Net Operating Income</b>	<b>526,003</b>	<b>417,520</b>	
Income from Utility Plant Leased to Others (412-413)	0	0	<b>6</b>
<b>Utility Operating Income</b>	<b>526,003</b>	<b>417,520</b>	
<b>OTHER INCOME</b>			
Income from Merchandising, Jobbing and Contract Work (415-416)	500	(6,271)	<b>7</b>
Income from Nonutility Operations (417)	0	0	<b>8</b>
Nonoperating Rental Income (418)	0	0	<b>9</b>
Interest and Dividend Income (419)	22,151	18,295	<b>10</b>
Miscellaneous Nonoperating Income (421)	16,073	0	<b>11</b>
<b>Total Other Income</b>	<b>38,724</b>	<b>12,024</b>	
<b>Total Income</b>	<b>564,727</b>	<b>429,544</b>	
<b>MISCELLANEOUS INCOME DEDUCTIONS</b>			
Miscellaneous Amortization (425)	(7,616)	(7,616)	<b>12</b>
Other Income Deductions (426)	17,735	18,045	<b>13</b>
<b>Total Miscellaneous Income Deductions</b>	<b>10,119</b>	<b>10,429</b>	
<b>Income Before Interest Charges</b>	<b>554,608</b>	<b>419,115</b>	
<b>INTEREST CHARGES</b>			
Interest on Long-Term Debt (427)	50,742	61,202	<b>14</b>
Amortization of Debt Discount and Expense (428)	13,320	17,039	<b>15</b>
Amortization of Premium on Debt--Cr. (429)	0	0	<b>16</b>
Interest on Debt to Municipality (430)	0	0	<b>17</b>
Other Interest Expense (431)	0	0	<b>18</b>
Interest Charged to Construction--Cr. (432)	0	0	<b>19</b>
<b>Total Interest Charges</b>	<b>64,062</b>	<b>78,241</b>	
<b>Net Income</b>	<b>490,546</b>	<b>340,874</b>	
<b>EARNED SURPLUS</b>			
Unappropriated Earned Surplus (Beginning of Year) (216)	5,038,250	4,735,706	<b>20</b>
Balance Transferred from Income (433)	490,546	340,874	<b>21</b>
Miscellaneous Credits to Surplus (434)	0	0	<b>22</b>
Miscellaneous Debits to Surplus--Debit (435)	111,087	0	<b>23</b>
Appropriations of Surplus--Debit (436)	0	38,330	<b>24</b>
Appropriations of Income to Municipal Funds--Debit (439)	5,951	0	<b>25</b>
<b>Total Unappropriated Earned Surplus End of Year (216)</b>	<b>5,411,758</b>	<b>5,038,250</b>	



**INCOME STATEMENT ACCOUNT DETAILS**

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
<b>UTILITY OPERATING INCOME</b>				
<b>Operating Revenues (400):</b>				
Derived	8,403,750		8,403,750	1
<b>Total (Acct. 400):</b>	<b>8,403,750</b>	<b>0</b>	<b>8,403,750</b>	
<b>Operation and Maintenance Expense (401-402):</b>				
Derived	7,434,824		7,434,824	2
<b>Total (Acct. 401-402):</b>	<b>7,434,824</b>	<b>0</b>	<b>7,434,824</b>	
<b>Depreciation Expense (403):</b>				
Derived	284,252		284,252	3
<b>Total (Acct. 403):</b>	<b>284,252</b>	<b>0</b>	<b>284,252</b>	
<b>Amortization Expense (404-407):</b>				
Derived	0		0	4
<b>Total (Acct. 404-407):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Taxes (408):</b>				
Derived	158,671		158,671	5
<b>Total (Acct. 408):</b>	<b>158,671</b>	<b>0</b>	<b>158,671</b>	
<b>Revenues from Utility Plant Leased to Others (412):</b>				
NONE	0		0	6
<b>Total (Acct. 412):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Expenses of Utility Plant Leased to Others (413):</b>				
NONE	0		0	7
<b>Total (Acct. 413):</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>TOTAL UTILITY OPERATING INCOME:</b>	<b>526,003</b>	<b>0</b>	<b>526,003</b>	

**OTHER INCOME****Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	500		500	8
<b>Total (Acct. 415-416):</b>	<b>500</b>	<b>0</b>	<b>500</b>	

**Income from Nonutility Operations (417):**

NONE	0		0	9
<b>Total (Acct. 417):</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**Nonoperating Rental Income (418):**

NONE	0		0	10
<b>Total (Acct. 418):</b>	<b>0</b>	<b>0</b>	<b>0</b>	

**INCOME STATEMENT ACCOUNT DETAILS**

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
<b>OTHER INCOME</b>			
<b>Interest and Dividend Income (419):</b>			
INTEREST ON INVESTED PROCEEDS	22,151	0	22,151 11
<b>Total (Acct. 419):</b>	<b>22,151</b>	<b>0</b>	<b>22,151</b>
<b>Miscellaneous Nonoperating Income (421):</b>			
Contributed Plant - Electric		16,073	16,073 12
NONE	0	0	0 13
<b>Total (Acct. 421):</b>	<b>0</b>	<b>16,073</b>	<b>16,073</b>
<b>TOTAL OTHER INCOME:</b>	<b>22,651</b>	<b>16,073</b>	<b>38,724</b>

**MISCELLANEOUS INCOME DEDUCTIONS**

<b>Miscellaneous Amortization (425):</b>			
Regulatory Liability (253) Amortization	(7,616)		(7,616) 14
NONE	0	0	0 15
<b>Total (Acct. 425):</b>	<b>(7,616)</b>	<b>0</b>	<b>(7,616)</b>
<b>Other Income Deductions (426):</b>			
Depreciation Expense on Contributed Plant - Electric		17,735	17,735 16
NONE	0	0	0 17
<b>Total (Acct. 426):</b>	<b>0</b>	<b>17,735</b>	<b>17,735</b>
<b>TOTAL MISCELLANEOUS INCOME DEDUCTIONS:</b>	<b>(7,616)</b>	<b>17,735</b>	<b>10,119</b>

**INTEREST CHARGES**

<b>Interest on Long-Term Debt (427):</b>			
Derived	50,742		50,742 18
<b>Total (Acct. 427):</b>	<b>50,742</b>	<b>0</b>	<b>50,742</b>
<b>Amortization of Debt Discount and Expense (428):</b>			
AMORTIZATION OF DEBT DISCOUNT	13,320		13,320 19
<b>Total (Acct. 428):</b>	<b>13,320</b>	<b>0</b>	<b>13,320</b>
<b>Amortization of Premium on Debt--Cr. (429):</b>			
NONE	0		0 20
<b>Total (Acct. 429):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Interest on Debt to Municipality (430):</b>			
Derived	0		0 21
<b>Total (Acct. 430):</b>	<b>0</b>	<b>0</b>	<b>0</b>

**INCOME STATEMENT ACCOUNT DETAILS**

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
<b>INTEREST CHARGES</b>			
<b>Other Interest Expense (431):</b>			
Derived	0		0 22
<b>Total (Acct. 431):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Interest Charged to Construction--Cr. (432):</b>			
NONE	0		0 23
<b>Total (Acct. 432):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL INTEREST CHARGES:</b>	<b>64,062</b>	<b>0</b>	<b>64,062</b>
<b>NET INCOME:</b>	<b>492,208</b>	<b>(1,662)</b>	<b>490,546</b>
<b>EARNED SURPLUS</b>			
<b>Unappropriated Earned Surplus (Beginning of Year) (216):</b>			
Derived	4,746,724	291,526	5,038,250 24
<b>Total (Acct. 216):</b>	<b>4,746,724</b>	<b>291,526</b>	<b>5,038,250</b>
<b>Balance Transferred from Income (433):</b>			
Derived	492,208	(1,662)	490,546 25
<b>Total (Acct. 433):</b>	<b>492,208</b>	<b>(1,662)</b>	<b>490,546</b>
<b>Miscellaneous Credits to Surplus (434):</b>			
NONE	0	0	0 26
<b>Total (Acct. 434):</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Miscellaneous Debits to Surplus--Debit (435):</b>			
EMPLOYEE COMPENSATED ABSENCES - 12/31/04	96,855	0	96,855 27
FY 2004 FINAL AUDIT ADJUSTMENTS	14,232	0	14,232 28
<b>Total (Acct. 435)--Debit:</b>	<b>111,087</b>	<b>0</b>	<b>111,087</b>
<b>Appropriations of Surplus--Debit (436):</b>			
Detail appropriations to (from) account 215			0 29
<b>Total (Acct. 436)--Debit:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Appropriations of Income to Municipal Funds--Debit (439):</b>			
WORK COMPLETED FOR THE CITY	5,951	0	5,951 30
<b>Total (Acct. 439)--Debit:</b>	<b>5,951</b>	<b>0</b>	<b>5,951</b>
<b>UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):</b>	<b>5,121,894</b>	<b>289,864</b>	<b>5,411,758</b>

**INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)**

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
Revenues (account 415)		3,677			3,677	1
<b>Costs &amp; Expenses of Merchandising, Jobbing and Contract Work (416):</b>						
Cost of merchandise sold		3,177			3,177	2
Payroll					0	3
Materials					0	4
Taxes					0	5
<b>Other (list by major classes):</b>						
NONE					0	6
<b>Total costs and expenses</b>	<b>0</b>	<b>3,177</b>	<b>0</b>	<b>0</b>	<b>3,177</b>	
<b>Net income (or loss)</b>	<b>0</b>	<b>500</b>	<b>0</b>	<b>0</b>	<b>500</b>	

**REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT**

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

<b>Description (a)</b>	<b>Water Utility (b)</b>	<b>Electric Utility (c)</b>	<b>Sewer Utility (Regulated Only) (d)</b>	<b>Gas Utility (e)</b>	<b>Total (f)</b>	
Total operating revenues	0	8,403,750	0	0	<b>8,403,750</b>	<b>1</b>
Less: interdepartmental sales	0		0	0	<b>0</b>	<b>2</b>
Less: interdepartmental rents	0	0		0	<b>0</b>	<b>3</b>
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				<b>0</b>	<b>4</b>
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					<b>0</b>	<b>5</b>
<b>Other Increases or (Decreases) to Operating Revenues - Specify:</b> NONE					<b>0</b>	<b>6</b>
<b>Revenues subject to Wisconsin Remainder Assessment</b>	<b>0</b>	<b>8,403,750</b>	<b>0</b>	<b>0</b>	<b>8,403,750</b>	

**DISTRIBUTION OF TOTAL PAYROLL**

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

<b>Accounts Charged (a)</b>	<b>Direct Payroll Distribution (b)</b>	<b>Allocation of Amounts Charged Clearing Accts. (c)</b>	<b>Total (d)</b>	
Water operating expenses			0	1
Electric operating expenses	229,478	6,899	236,377	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing	5,456		5,456	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts	31,187		31,187	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant	8,546		8,546	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts	6,899	(6,899)	0	18
All other accounts			0	19
<b>Total Payroll</b>	<b>281,566</b>	<b>0</b>	<b>281,566</b>	

**FULL-TIME EMPLOYEES (FTE)**

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

<b>Industry (a)</b>	<b>FTE (b)</b>	
Water		1
Electric	5.1	2
Gas		3
Sewer		4

**BALANCE SHEET**

<b>Assets and Other Debits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>UTILITY PLANT</b>			
Utility Plant (100)	9,142,140	8,922,534	<b>1</b>
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	3,351,307	3,094,127	<b>2</b>
<b>Net Utility Plant</b>	<b>5,790,833</b>	<b>5,828,407</b>	
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property (121)	34,396	34,396	<b>3</b>
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	<b>4</b>
<b>Net Nonutility Property</b>	<b>34,396</b>	<b>34,396</b>	
Investment in Municipality (123)	0	0	<b>5</b>
Other Investments (124)	339	339	<b>6</b>
Special Funds (125)	1,276,619	1,242,742	<b>7</b>
<b>Total Other Property and Investments</b>	<b>1,311,354</b>	<b>1,277,477</b>	
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash and Working Funds (131)	961,685	1,030,380	<b>8</b>
Temporary Cash Investments (132)			<b>9</b>
Notes Receivable (141)	0	0	<b>10</b>
Customer Accounts Receivable (142)	818,607	612,463	<b>11</b>
Other Accounts Receivable (143)	184	7,419	<b>12</b>
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	<b>13</b>
Receivables from Municipality (145)	0	8,166	<b>14</b>
Materials and Supplies (150)	185,832	180,999	<b>15</b>
Prepayments (165)	23,641	21,528	<b>16</b>
Other Current and Accrued Assets (170)			<b>17</b>
<b>Total Current and Accrued Assets</b>	<b>1,989,949</b>	<b>1,860,955</b>	
<b>DEFERRED DEBITS</b>			
Unamortized Debt Discount and Expense (181)	53,293	66,613	<b>18</b>
Extraordinary Property Losses (182)	0	0	<b>19</b>
Other Deferred Debits (183)	0	0	<b>20</b>
<b>Total Deferred Debits</b>	<b>53,293</b>	<b>66,613</b>	
<b>Total Assets and Other Debits</b>	<b>9,145,429</b>	<b>9,033,452</b>	

**BALANCE SHEET**

<b>Liabilities and Other Credits (a)</b>	<b>Balance End of Year (b)</b>	<b>Balance First of Year (c)</b>	
<b>PROPRIETARY CAPITAL</b>			
Capital Paid in by Municipality (200)	139,518	139,518	<b>21</b>
Appropriated Earned Surplus (215)	1,242,742	1,242,742	<b>22</b>
Unappropriated Earned Surplus (216)	5,411,758	5,038,250	<b>23</b>
<b>Total Proprietary Capital</b>	<b>6,794,018</b>	<b>6,420,510</b>	
<b>LONG-TERM DEBT</b>			
Bonds (221)	1,065,000	1,300,000	<b>24</b>
Advances from Municipality (223)	0	0	<b>25</b>
Other Long-Term Debt (224)	0	0	<b>26</b>
<b>Total Long-Term Debt</b>	<b>1,065,000</b>	<b>1,300,000</b>	
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable (231)	0	0	<b>27</b>
Accounts Payable (232)	722,852	817,509	<b>28</b>
Payables to Municipality (233)	0	45,940	<b>29</b>
Customer Deposits (235)	8,977	8,655	<b>30</b>
Taxes Accrued (236)	117,968	115,260	<b>31</b>
Interest Accrued (237)	3,893	4,768	<b>32</b>
Other Current and Accrued Liabilities (238)			<b>33</b>
<b>Total Current and Accrued Liabilities</b>	<b>853,690</b>	<b>992,132</b>	
<b>DEFERRED CREDITS</b>			
Unamortized Premium on Debt (251)	0	0	<b>34</b>
Customer Advances for Construction (252)	43,282	43,085	<b>35</b>
Other Deferred Credits (253)	389,439	277,725	<b>36</b>
<b>Total Deferred Credits</b>	<b>432,721</b>	<b>320,810</b>	
<b>OPERATING RESERVES</b>			
Property Insurance Reserve (261)			<b>37</b>
Injuries and Damages Reserve (262)			<b>38</b>
Pensions and Benefits Reserve (263)			<b>39</b>
Miscellaneous Operating Reserves (265)			<b>40</b>
<b>Total Operating Reserves</b>	<b>0</b>	<b>0</b>	
<b>Total Liabilities and Other Credits</b>	<b>9,145,429</b>	<b>9,033,452</b>	



**NET UTILITY PLANT**

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Sewer (c)</b>	<b>Gas (d)</b>	<b>Electric (e)</b>	
<b>First of Year:</b>					
Total Utility Plant - First of Year	0	0	0	8,922,534	<b>1</b>
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
<b>Plant Accounts:</b>					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	0	0	0	8,588,092	<b>2</b>
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	489,283	<b>3</b>
Utility Plant Purchased or Sold (102)					<b>4</b>
Utility Plant in Process of Reclassification (103)					<b>5</b>
Utility Plant Leased to Others (104)					<b>6</b>
Property Held for Future Use (105)				9,195	<b>7</b>
Completed Construction not Classified (106)					<b>8</b>
Construction Work in Progress (107)				55,570	<b>9</b>
Utility Plant Acquisition Adjustments (108)					<b>10</b>
Other Utility Plant Adjustments (109)					<b>11</b>
<b>Total Utility Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,142,140</b>	
<b>Accumulated Provision for Depreciation and Amortization:</b>					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	0	0	0	3,146,553	<b>12</b>
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	0	0	0	204,754	<b>13</b>
<b>Total Accumulated Provision</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,351,307</b>	
<b>Net Utility Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>5,790,833</b>	

**ACCUMULATED PROVISION FOR DEPRECIATION AND  
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT  
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY  
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Electric (b)	(c)	(d)	(e)	Total (f)	
<b>Balance first of year (110.1)</b>	2,907,108				<b>2,907,108</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (403)	284,252				<b>284,252</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)					<b>0</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
Transportation expense	6,986				<b>6,986</b>	<b>9</b>
Salvage	7,376				<b>7,376</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
					<b>0</b>	<b>13</b>
					<b>0</b>	<b>14</b>
					<b>0</b>	<b>15</b>
<b>Total credits</b>	<b>298,614</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>298,614</b>	<b>16</b>
<b>Debits during year</b>						<b>17</b>
Book cost of plant retired	44,693				<b>44,693</b>	<b>18</b>
Cost of removal	14,476				<b>14,476</b>	<b>19</b>
Other debits (specify):						<b>20</b>
					<b>0</b>	<b>21</b>
					<b>0</b>	<b>22</b>
					<b>0</b>	<b>23</b>
					<b>0</b>	<b>24</b>
<b>Total debits</b>	<b>59,169</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>59,169</b>	<b>25</b>
<b>Balance end of year (110.1)</b>	<b>3,146,553</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3,146,553</b>	<b>26</b>
<b>Composite Depreciation Rate?</b>	No					<b>27</b>
If yes, what is the rate?						<b>28</b>

# **ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.  
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

<b>Particulars (a)</b>	<b>Electric (b)</b>	<b>(c)</b>	<b>(d)</b>	<b>(e)</b>	<b>Total (f)</b>	
<b>Balance first of year (110.1)</b>	187,019				<b>187,019</b>	<b>1</b>
<b>Credits During Year</b>						<b>2</b>
<b>Accruals:</b>						<b>3</b>
Charged depreciation expense (426)	17,735				<b>17,735</b>	<b>4</b>
Depreciation expense on meters						<b>5</b>
charged to sewer (see Note 3)					<b>0</b>	<b>6</b>
Accruals charged other						<b>7</b>
accounts (specify):						<b>8</b>
					<b>0</b>	<b>9</b>
Salvage					<b>0</b>	<b>10</b>
Other credits (specify):						<b>11</b>
					<b>0</b>	<b>12</b>
					<b>0</b>	<b>13</b>
					<b>0</b>	<b>14</b>
					<b>0</b>	<b>15</b>
<b>Total credits</b>	<b>17,735</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>17,735</b>	<b>16</b>
<b>Debits during year</b>						<b>17</b>
Book cost of plant retired	0				<b>0</b>	<b>18</b>
Cost of removal					<b>0</b>	<b>19</b>
Other debits (specify):						<b>20</b>
					<b>0</b>	<b>21</b>
					<b>0</b>	<b>22</b>
					<b>0</b>	<b>23</b>
					<b>0</b>	<b>24</b>
<b>Total debits</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>25</b>
<b>Balance end of year (110.1)</b>	<b>204,754</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>204,754</b>	<b>26</b>
<b>Composite Depreciation Rate?</b>	No					<b>27</b>
If yes, what is the rate?						<b>28</b>

**NET NONUTILITY PROPERTY (ACCTS. 121 & 122)**

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
<b>Other (specify):</b>					
LAND	34,396			34,396	2
<b>Total Nonutility Property (121)</b>	<b>34,396</b>	<b>0</b>	<b>0</b>	<b>34,396</b>	
Less accum. prov. depr. & amort. (122)	0			0	3
<b>Net Nonutility Property</b>	<b>34,396</b>	<b>0</b>	<b>0</b>	<b>34,396</b>	

**ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	0	1
<b>Additions:</b>		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
<b>Total Additions</b>	<u>0</u>	
<b>Deductions:</b>		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
<b>Total accounts written off</b>	<u>0</u>	
<b>Balance end of year</b>	<u><u>0</u></u>	

**MATERIALS AND SUPPLIES**

<b>Account (a)</b>	<b>Generation (b)</b>	<b>Transmission (c)</b>	<b>Distribution (d)</b>	<b>Other (e)</b>	<b>Total End of Year (f)</b>	<b>Amount Prior Year (g)</b>	
<b>Electric Utility</b>							
Fuel for generation					0	0	1
Other			185,832		185,832	180,999	2
<b>Total Electric Utility</b>					<b>185,832</b>	<b>180,999</b>	

<b>Account</b>	<b>Total End of Year</b>	<b>Amount Prior Year</b>	
Electric utility total	185,832	180,999	1
Water utility		0	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
<b>Total Materials and Supplies</b>	<b>185,832</b>	<b>180,999</b>	

## UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<b>Unamortized debt discount &amp; expense (181)</b>				
1999 BOND ISSUE COSTS-REVENUE REFUNDING BONDS	13,320	428	53,293	1
<b>Total</b>			<u><u>53,293</u></u>	
<b>Unamortized premium on debt (251)</b>				
NONE				2
<b>Total</b>			<u><u>0</u></u>	

**CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	139,518	1
<b>Changes during year (explain):</b>		
NONE		2
<b>Balance end of year</b>	<b>139,518</b>	



**BONDS (ACCT. 221)**

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

<b>Description of Issue (a)</b>	<b>Date of Issue (b)</b>	<b>Final Maturity Date (c)</b>	<b>Interest Rate (d)</b>	<b>Principal Amount End of Year (e)</b>	
1999 ELECTRIC SYSTEM REVENUE REFUNDIN	02/25/1999	12/01/2009	3.95%	1,065,000	1
<b>Total Bonds (Account 221):</b>				<b>1,065,000</b>	

**NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT**

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

<b>Account and Description of Obligation (a and b)</b>	<b>Date of Issue (c)</b>	<b>Final Maturity Date (d)</b>	<b>Interest Rate (e)</b>	<b>Principal Amount End of Year (f)</b>
--	----------------------------------	--	----------------------------------	---

NONE

**TAXES ACCRUED (ACCT. 236)**

<b>Particulars (a)</b>	<b>Amount (b)</b>	
Balance first of year	115,260	1
<b>Accruals:</b>		
Charged water department expense		2
Charged electric department expense	158,671	3
Charged sewer department expense		4
<b>Other (explain):</b>		
NONE		5
<b>Total Accruals and other credits</b>	<b>158,671</b>	
<b>Taxes paid during year:</b>		
County, state and local taxes	115,260	6
Social Security taxes	17,808	7
PSC Remainder Assessment	6,012	8
<b>Other (explain):</b>		
REVENUE TAX	16,883	9
<b>Total payments and other debits</b>	<b>155,963</b>	
<b>Balance end of year</b>	<b>117,968</b>	

**INTEREST ACCRUED (ACCT. 237)**

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
<b>Bonds (221)</b>					
NONE	0			0	1
1999 REVENUE REFUNDING BONDS	4,718	50,742	51,617	3,843	2
<b>Subtotal</b>	<b>4,718</b>	<b>50,742</b>	<b>51,617</b>	<b>3,843</b>	
<b>Advances from Municipality (223)</b>					
NONE	0			0	3
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Other Long-Term Debt (224)</b>					
NONE	0			0	4
<b>Subtotal</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Notes Payable (231)</b>					
CUSTOMER DEPOSITS	50			50	5
<b>Subtotal</b>	<b>50</b>	<b>0</b>	<b>0</b>	<b>50</b>	
<b>Total</b>	<b>4,768</b>	<b>50,742</b>	<b>51,617</b>	<b>3,893</b>	

**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Investment in Municipality (123):</b>		
NONE		1
<b>Total (Acct. 123):</b>	<b>0</b>	
<b>Other Investments (124):</b>		
MEDFORD COOP STOCK	339	2
<b>Total (Acct. 124):</b>	<b>339</b>	
<b>Special Funds (125):</b>		
BOND REDEMPTION	549,721	3
SYSTEM O & M	195,925	4
SYSTEM REPLACE & ADDITIONS	217,409	5
DEPRECIATION RESERVE	26,094	6
BOND RESERVE	287,470	7
<b>Total (Acct. 125):</b>	<b>1,276,619</b>	
<b>Notes Receivable (141):</b>		
NONE		8
<b>Total (Acct. 141):</b>	<b>0</b>	
<b>Customer Accounts Receivable (142):</b>		
Water		9
Electric	818,607	10
Sewer (Regulated)		11
<b>Other (specify):</b>		
NONE		12
<b>Total (Acct. 142):</b>	<b>818,607</b>	
<b>Other Accounts Receivable (143):</b>		
Sewer (Non-regulated)		13
Merchandising, jobbing and contract work	184	14
<b>Other (specify):</b>		
NONE		15
<b>Total (Acct. 143):</b>	<b>184</b>	
<b>Receivables from Municipality (145):</b>		
NONE		16
<b>Total (Acct. 145):</b>	<b>0</b>	
<b>Prepayments (165):</b>		
HEALTH INSURANCE	6,571	17
TAXES	17,070	18
<b>Total (Acct. 165):</b>	<b>23,641</b>	

**BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES**

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
<b>Extraordinary Property Losses (182):</b>		
NONE		19
<b>Total (Acct. 182):</b>	<b>0</b>	
<b>Other Deferred Debits (183):</b>		
NONE		20
<b>Total (Acct. 183):</b>	<b>0</b>	
<b>Payables to Municipality (233):</b>		
NONE		21
<b>Total (Acct. 233):</b>	<b>0</b>	
<b>Other Deferred Credits (253):</b>		
Regulatory Liability	137,084	22
PUBLIC BENEFITS	145,066	23
COMPENSATED ABSENCES	107,289	24
<b>Total (Acct. 253):</b>	<b>389,439</b>	

**RETURN ON RATE BASE COMPUTATION**

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

<b>Average Rate Base (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
<b>Add Average:</b>						
Utility Plant in Service (101.1)	0	8,513,283	0	0	<b>8,513,283</b>	<b>1</b>
Materials and Supplies	0	183,415	0	0	<b>183,415</b>	<b>2</b>
<b>Other (specify):</b>						
NONE					<b>0</b>	<b>3</b>
<b>Less Average:</b>						
Reserve for Depreciation (110.1)	0	3,026,830	0	0	<b>3,026,830</b>	<b>4</b>
Customer Advances for Construction		43,282			<b>43,282</b>	<b>5</b>
Regulatory Liability	0	140,892	0	0	<b>140,892</b>	<b>6</b>
NONE					<b>0</b>	<b>7</b>
<b>Average Net Rate Base</b>	<b>0</b>	<b>5,485,694</b>	<b>0</b>	<b>0</b>	<b>5,485,694</b>	
Net Operating Income	0	526,003	0	0	<b>526,003</b>	<b>8</b>
<b>Net Operating Income as a percent of</b>						
<b>Average Net Rate Base</b>	<b>N/A</b>	<b>9.59%</b>	<b>N/A</b>	<b>N/A</b>	<b>9.59%</b>	

## **IMPORTANT CHANGES DURING THE YEAR**

**Report changes of any of the following types:**

NONE



**REGULATORY LIABILITY - PRE-2003 HISTORICAL  
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY  
PLANT (253)**

<b>Particulars (a)</b>	<b>Water (b)</b>	<b>Electric (c)</b>	<b>Sewer (d)</b>	<b>Gas (e)</b>	<b>Total (f)</b>	
Balance First of Year	0	144,700	0	0	<b>144,700</b>	<b>1</b>
<b>Add credits during year:</b>						
NONE					<b>0</b>	<b>2</b>
<b>Deduct charges:</b>						
Miscellaneous Amortization (425)	0	7,616	0	0	<b>7,616</b>	<b>3</b>
<b>Other (specify):</b>						
NONE					<b>0</b>	<b>4</b>
<b>Balance End of Year</b>	<b>0</b>	<b>137,084</b>	<b>0</b>	<b>0</b>	<b>137,084</b>	

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## FINANCIAL SECTION FOOTNOTES

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### Balance Sheet (Page F-06)

#### General footnotes

Account 253 - Other Deferred Credits - Includes employee compensated absence balance as of December 31, 2005 (Note: December 31, 2004 balance reported directly as an adjustment to the beginning earned surplus balance.)

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**ELECTRIC OPERATING REVENUES & EXPENSES**

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>Operating Revenues</b>			
<b>Sales of Electricity</b>			
Sales of Electricity (440-448)	8,377,687	7,045,851	1
<b>Total Sales of Electricity</b>	<b>8,377,687</b>	<b>7,045,851</b>	
<b>Other Operating Revenues</b>			
Forfeited Discounts (450)	11,204	13,853	2
Miscellaneous Service Revenues (451)	270	402	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	5,820	6,028	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	8,769	0	7
Amortization of Construction Grants (457)	0	0	8
<b>Total Other Operating Revenues</b>	<b>26,063</b>	<b>20,283</b>	
<b>Total Operating Revenues</b>	<b>8,403,750</b>	<b>7,066,134</b>	
<b>Operation and Maintenance Expenses</b>			
Power Production Expenses (500-546)	6,922,956	5,794,057	9
Transmission Expenses (550-553)	0	6	10
Distribution Expenses (560-576)	209,367	171,115	11
Customer Accounts Expenses (901-904)	93,446	95,993	12
Sales Expenses (910)	405	529	13
Administrative and General Expenses (920-935)	208,650	184,719	14
<b>Total Operation and Maintenance Expenses</b>	<b>7,434,824</b>	<b>6,246,419</b>	
<b>Other Expenses</b>			
Depreciation Expense (403)	284,252	242,794	15
Amortization Expense (404-407)		0	16
Taxes (408)	158,671	159,401	17
<b>Total Other Expenses</b>	<b>442,923</b>	<b>402,195</b>	
<b>Total Operating Expenses</b>	<b>7,877,747</b>	<b>6,648,614</b>	
<b>NET OPERATING INCOME</b>	<b>526,003</b>	<b>417,520</b>	

**OTHER OPERATING REVENUES (ELECTRIC)**

1. Report revenues relating to each account and fully describe each item using other than the account title.  
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
<b>Forfeited Discounts (450):</b>		
Customer late payment charges	11,204	1
<b>Other (specify):</b>		
NONE		2
<b>Total Forfeited Discounts (450)</b>	<b>11,204</b>	
<b>Miscellaneous Service Revenues (451):</b>		
OTHER	270	3
<b>Total Miscellaneous Service Revenues (451)</b>	<b>270</b>	
<b>Sales of Water and Water Power (453):</b>		
NONE		4
<b>Total Sales of Water and Water Power (453)</b>	<b>0</b>	
<b>Rent from Electric Property (454):</b>		
RENT OF PROPERTY	5,820	5
<b>Total Rent from Electric Property (454)</b>	<b>5,820</b>	
<b>Interdepartmental Rents (455):</b>		
NONE		6
<b>Total Interdepartmental Rents (455)</b>	<b>0</b>	
<b>Other Electric Revenues (456):</b>		
SALES TAX DISCOUNT	1,791	7
RECONNECTION CHARGES, NSF FEES AND OTHER REVENUES	6,978	8
<b>Total Other Electric Revenues (456)</b>	<b>8,769</b>	
<b>Amortization of Construction Grants (457):</b>		
NONE		9
<b>Total Amortization of Construction Grants (457)</b>	<b>0</b>	

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>POWER PRODUCTION EXPENSES</b>			
<b>STEAM POWER GENERATION EXPENSES</b>			
Operation Supervision and Labor (500)	0		1
Fuel (501)	0		2
Operation Supplies and Expenses (502)	0		3
Steam from Other Sources (503)	0		4
Steam Transferred -- Credit (504)	0		5
Maintenance of Steam Production Plant (506)	0		6
<b>Total Steam Power Generation Expenses</b>	<b>0</b>	<b>0</b>	
<b>HYDRAULIC POWER GENERATION EXPENSES</b>			
Operation Supervision and Labor (530)	0		7
Water for Power (531)	0		8
Operation Supplies and Expenses (532)	0		9
Maintenance of Hydraulic Production Plant (535)	0		10
<b>Total Hydraulic Power Generation Expenses</b>	<b>0</b>	<b>0</b>	
<b>OTHER POWER GENERATION EXPENSES</b>			
Operation Supervision and Labor (538)	0		11
Fuel (539)	0		12
Operation Supplies and Expenses (540)	0		13
Maintenance of Other Power Production Plant (543)	0		14
<b>Total Other Power Generation Expenses</b>	<b>0</b>	<b>0</b>	
<b>OTHER POWER SUPPLY EXPENSES</b>			
Purchased Power (545)	6,922,956	5,794,057	15
Other Expenses (546)		0	16
<b>Total Other Power Supply Expenses</b>	<b>6,922,956</b>	<b>5,794,057</b>	
<b>Total Power Production Expenses</b>	<b>6,922,956</b>	<b>5,794,057</b>	
<b>TRANSMISSION EXPENSES</b>			
Operation Supervision and Labor (550)	0		17
Operation Supplies and Expenses (551)	0		18

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>TRANSMISSION EXPENSES</b>			
Maintenance of Transmission Plant (553)		6	<b>19</b>
<b>Total Transmission Expenses</b>	<b>0</b>	<b>6</b>	
<b>DISTRIBUTION EXPENSES</b>			
Operation Supervision Expenses (560)	12,594	10,054	<b>20</b>
Line and Station Labor (561)	46,800	42,340	<b>21</b>
Line and Station Supplies and Expenses (562)	13,718	17,841	<b>22</b>
Street Lighting and Signal System Expenses (565)	7,665	7,036	<b>23</b>
Meter Expenses (566)	6,334	4,547	<b>24</b>
Customer Installations Expenses (567)	649	384	<b>25</b>
Miscellaneous Distribution Expenses (569)	9,028	9,631	<b>26</b>
Maintenance of Structures and Equipment (571)	14,939	3,884	<b>27</b>
Maintenance of Lines (572)	93,180	71,728	<b>28</b>
Maintenance of Line Transformers (573)	454	37	<b>29</b>
Maintenance of Street Lighting and Signal Systems (574)	4,006	3,633	<b>30</b>
Maintenance of Meters (575)		0	<b>31</b>
Maintenance of Miscellaneous Distribution Plant (576)		0	<b>32</b>
<b>Total Distribution Expenses</b>	<b>209,367</b>	<b>171,115</b>	
<b>CUSTOMER ACCOUNTS EXPENSES</b>			
Meter Reading Labor (901)	22,913	24,720	<b>33</b>
Accounting and Collecting Labor (902)	57,528	57,414	<b>34</b>
Supplies and Expenses (903)	13,005	13,559	<b>35</b>
Uncollectible Accounts (904)		300	<b>36</b>
<b>Total Customer Accounts Expenses</b>	<b>93,446</b>	<b>95,993</b>	
<b>SALES EXPENSES</b>			
Sales Expenses (910)	405	529	<b>37</b>
<b>Total Sales Expenses</b>	<b>405</b>	<b>529</b>	

**ELECTRIC OPERATION & MAINTENANCE EXPENSES**

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

<b>Particulars (a)</b>	<b>This Year (b)</b>	<b>Last Year (c)</b>	
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
Administrative and General Salaries (920)	54,570	48,357	<b>38</b>
Office Supplies and Expenses (921)	1,718	1,877	<b>39</b>
Administrative Expenses Transferred -- Credit (922)	0	0	<b>40</b>
Outside Services Employed (923)	7,146	11,921	<b>41</b>
Property Insurance (924)	11,537	16,737	<b>42</b>
Injuries and Damages (925)	8,337	4,239	<b>43</b>
Employee Pensions and Benefits (926)	96,687	74,950	<b>44</b>
Regulatory Commission Expenses (928)	881	88	<b>45</b>
Miscellaneous General Expenses (930)	27,004	26,550	<b>46</b>
Transportation Expenses (933)	590	0	<b>47</b>
Maintenance of General Plant (935)	180	0	<b>48</b>
<b>Total Administrative and General Expenses</b>	<b>208,650</b>	<b>184,719</b>	
<b>Total Operation and Maintenance Expenses</b>	<b>7,434,824</b>	<b>6,246,419</b>	

**TAXES (ACCT. 408 - ELECTRIC)**

When allocation of taxes is made between departments, explain method used.
--

<b>Description of Tax (a)</b>	<b>Method Used to Allocate Between Departments (b)</b>	<b>This Year (c)</b>	<b>Last Year (d)</b>	
Property Tax Equivalent		117,968	115,260	<b>1</b>
Social Security		17,808	16,728	<b>2</b>
Wisconsin Gross Receipts Tax		16,883	18,983	<b>3</b>
PSC Remainder Assessment		6,012	8,430	<b>4</b>
Other (specify): NONE			0	<b>5</b>
<b>Total tax expense</b>		<b>158,671</b>	<b>159,401</b>	



**PROPERTY TAX EQUIVALENT (ELECTRIC)**

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

<b>Particulars (a)</b>	<b>Units (b)</b>	<b>Total (c)</b>	<b>County A (d)</b>	<b>County B (e)</b>	<b>County C (f)</b>	<b>County D (g)</b>	
County name			Taylor				1
<b>SUMMARY OF TAX RATES</b>							2
State tax rate	mills		0.186454				3
County tax rate	mills		7.252604				4
Local tax rate	mills		6.274111				5
School tax rate	mills		7.560373				6
Voc. school tax rate	mills		1.920686				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
<b>Total tax rate</b>	mills		<b>23.194228</b>				10
Less: state credit	mills		1.029377				11
<b>Net tax rate</b>	mills		<b>22.164851</b>				12
<b>PROPERTY TAX EQUIVALENT CALCULATION</b>							13
<b>Local Tax Rate</b>	mills		<b>6.274111</b>				14
<b>Combined School Tax Rate</b>	mills		<b>9.481059</b>				15
<b>Other Tax Rate - Local</b>	mills		<b>0.000000</b>				16
<b>Total Local &amp; School Tax</b>	mills		<b>15.755170</b>				17
<b>Total Tax Rate</b>	mills		<b>23.194228</b>				18
<b>Ratio of Local and School Tax to Total</b>	dec.		<b>0.679271</b>				19
<b>Total tax net of state credit</b>	mills		<b>22.164851</b>				20
<b>Net Local and School Tax Rate</b>	mills		<b>15.055944</b>				21
Utility Plant, Jan. 1	\$	<b>8,922,534</b>	8,922,534				22
Materials & Supplies	\$	<b>180,999</b>	180,999				23
<b>Subtotal</b>	\$	<b>9,103,533</b>	<b>9,103,533</b>				24
Less: Plant Outside Limits	\$	<b>1,322,660</b>	1,322,660				25
<b>Taxable Assets</b>	\$	<b>7,780,873</b>	<b>7,780,873</b>				26
Assessment Ratio	dec.		1.007000				27
<b>Assessed Value</b>	\$	<b>7,835,339</b>	<b>7,835,339</b>				28
<b>Net Local &amp; School Rate</b>	mills		<b>15.055944</b>				29
<b>Tax Equiv. Computed for Current Year</b>	\$	<b>117,968</b>	<b>117,968</b>				30
Tax Equivalent per 1994 PSC Report	\$	105,856					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
<b>Tax equiv. for current year (see note 5)</b>	\$	<b>117,968</b>					34

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>INTANGIBLE PLANT</b>			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
<b>Total Intangible Plant</b>	0	0	0
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
<b>Total Steam Production Plant</b>	0	0	0
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
<b>Total Hydraulic Production Plant</b>	0	0	0
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
<b>Total Other Production Plant</b>	0	0	0

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)	243		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	202,092		28
Poles and Fixtures (355)	18,212		29
Overhead Conductors and Devices (356)	320,278		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
<b>Total Transmission Plant</b>	<b>540,825</b>	<b>0</b>	
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)	49,053		34
Structures and Improvements (361)	171,679		35
Station Equipment (362)	1,888,693	35,992	36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	1,036,284	22,088	38
Overhead Conductors and Devices (365)	981,956	14,045	39
Underground Conduit (366)	4,644		40
Underground Conductors and Devices (367)	517,763	7,359	41
Line Transformers (368)	1,315,954	14,660	42
Services (369)	477,852	19,359	43
Meters (370)	301,452	56,528	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	657,826	2,540	47
<b>Total Distribution Plant</b>	<b>7,403,156</b>	<b>172,571</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	91,254		49
Office Furniture and Equipment (391)	16,210	3,446	50
Computer Equipment (391.1)	44,682	1,889	51
Transportation Equipment (392)	38,791	3,700	52
Stores Equipment (393)	1,595		53
Tools, Shop and Garage Equipment (394)	19,013	4,279	54

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
<b>TRANSMISSION PLANT</b>				
Land and Land Rights (350)			243	25
Structures and Improvements (352)			0	26
Station Equipment (353)			0	27
Towers and Fixtures (354)			202,092	28
Poles and Fixtures (355)		98,300	116,512	29
Overhead Conductors and Devices (356)			320,278	30
Underground Conduit (357)			0	31
Underground Conductors and Devices (358)			0	32
Roads and Trails (359)			0	33
<b>Total Transmission Plant</b>	<b>0</b>	<b>98,300</b>	<b>639,125</b>	
<b>DISTRIBUTION PLANT</b>				
Land and Land Rights (360)			49,053	34
Structures and Improvements (361)			171,679	35
Station Equipment (362)	6,765		1,917,920	36
Storage Battery Equipment (363)			0	37
Poles, Towers and Fixtures (364)	4,640	(98,035)	955,697	38
Overhead Conductors and Devices (365)	3,455	26	992,572	39
Underground Conduit (366)			4,644	40
Underground Conductors and Devices (367)	2,463		522,659	41
Line Transformers (368)	9,717	3	1,320,900	42
Services (369)	2,250	95	495,056	43
Meters (370)	8,215		349,765	44
Installations on Customers' Premises (371)			0	45
Leased Property on Customers' Premises (372)			0	46
Street Lighting and Signal Systems (373)	1,458	1	658,909	47
<b>Total Distribution Plant</b>	<b>38,963</b>	<b>(97,910)</b>	<b>7,438,854</b>	
<b>GENERAL PLANT</b>				
Land and Land Rights (389)			0	48
Structures and Improvements (390)		(1)	91,253	49
Office Furniture and Equipment (391)			19,656	50
Computer Equipment (391.1)	5,730	(2)	40,839	51
Transportation Equipment (392)			42,491	52
Stores Equipment (393)			1,595	53
Tools, Shop and Garage Equipment (394)			23,292	54

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)	35,135	7,213	55
Power Operated Equipment (396)	240,143		56
Communication Equipment (397)	6,842	825	57
Miscellaneous Equipment (398)	829		58
Other Tangible Property (399)	0		59
<b>Total General Plant</b>	<b>494,494</b>	<b>21,352</b>	
<b>Total utility plant in service directly assignable</b>	<b>8,438,475</b>	<b>193,923</b>	
 Common Utility Plant Allocated to Electric Department	 0		 60
 <b>Total utility plant in service</b>	 <b>8,438,475</b>	 <b>193,923</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)			42,348 55
Power Operated Equipment (396)			240,143 56
Communication Equipment (397)			7,667 57
Miscellaneous Equipment (398)			829 58
Other Tangible Property (399)			0 59
<b>Total General Plant</b>	<b>5,730</b>	<b>(3)</b>	<b>510,113</b>
<b>Total utility plant in service directly assignable</b>	<b>44,693</b>	<b>387</b>	<b>8,588,092</b>
Common Utility Plant Allocated to Electric Department			0 60
<b>Total utility plant in service</b>	<b>44,693</b>	<b>387</b>	<b>8,588,092</b>

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>INTANGIBLE PLANT</b>			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
<b>Total Intangible Plant</b>	<b>0</b>	<b>0</b>	
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
<b>Total Steam Production Plant</b>	<b>0</b>	<b>0</b>	
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
<b>Total Hydraulic Production Plant</b>	<b>0</b>	<b>0</b>	
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
<b>Total Other Production Plant</b>	<b>0</b>	<b>0</b>	



**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>INTANGIBLE PLANT</b>			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
<b>Total Intangible Plant</b>	0	0	0
<b>STEAM PRODUCTION PLANT</b>			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
<b>Total Steam Production Plant</b>	0	0	0
<b>HYDRAULIC PRODUCTION PLANT</b>			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
<b>Total Hydraulic Production Plant</b>	0	0	0
<b>OTHER PRODUCTION PLANT</b>			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
<b>Total Other Production Plant</b>	0	0	0

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	100,236		29
Overhead Conductors and Devices (356)	103,475		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
<b>Total Transmission Plant</b>	<b>203,711</b>	<b>0</b>	
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)	0		34
Structures and Improvements (361)	0		35
Station Equipment (362)	0		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	0	2,493	38
Overhead Conductors and Devices (365)	0	1,504	39
Underground Conduit (366)	512	0	40
Underground Conductors and Devices (367)	60,952	12,464	41
Line Transformers (368)	0		42
Services (369)	1,576	686	43
Meters (370)	0		44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	205,385	0	47
<b>Total Distribution Plant</b>	<b>268,425</b>	<b>17,147</b>	
<b>GENERAL PLANT</b>			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	0		49
Office Furniture and Equipment (391)	0		50
Computer Equipment (391.1)	0		51
Transportation Equipment (392)	0		52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	0		54

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>TRANSMISSION PLANT</b>			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)		(100,236)	0 29
Overhead Conductors and Devices (356)		(103,475)	0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
<b>Total Transmission Plant</b>	<b>0</b>	<b>(203,711)</b>	<b>0</b>
<b>DISTRIBUTION PLANT</b>			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		100,236	102,729 38
Overhead Conductors and Devices (365)		103,475	104,979 39
Underground Conduit (366)			512 40
Underground Conductors and Devices (367)			73,416 41
Line Transformers (368)			0 42
Services (369)			2,262 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			205,385 47
<b>Total Distribution Plant</b>	<b>0</b>	<b>203,711</b>	<b>489,283</b>
<b>GENERAL PLANT</b>			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

## ELECTRIC UTILITY PLANT IN SERVICE

### --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	0		56
Communication Equipment (397)	0		57
Miscellaneous Equipment (398)	0		58
Other Tangible Property (399)	0		59
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	
<b>Total utility plant in service directly assignable</b>	<b>472,136</b>	<b>17,147</b>	
 Common Utility Plant Allocated to Electric Department	 0		 60
 <b>Total utility plant in service</b>	 <b>472,136</b>	 <b>17,147</b>	

**ELECTRIC UTILITY PLANT IN SERVICE (cont.)**  
**--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
<b>GENERAL PLANT</b>			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
<b>Total General Plant</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total utility plant in service directly assignable</b>	<b>0</b>	<b>0</b>	<b>489,283</b>
Common Utility Plant Allocated to Electric Department			0 60
<b>Total utility plant in service</b>	<b>0</b>	<b>0</b>	<b>489,283</b>

**TRANSMISSION AND DISTRIBUTION LINES**

Classification (a)	Miles of Line Owned					Total End of Year (f)
	First of Year (b)	Additions During Year (c)	Retirements During Year (d)	Adjustments During Year (e)		
Primary Distribution System Voltage(s) -- Urban						
Pole Lines						
2.4/4.16 kV (4kV)	7			2	9	1
7.2/12.5 kV (12kV)	46			(4)	42	2
14.4/24.9 kV (25kV)					0	3
Other:						
NONE					0	4
Underground Lines						
2.4/4.16 kV (4kV)	1				1	5
7.2/12.5 kV (12kV)	9				9	6
14.4/24.9 kV (25kV)					0	7
Other:						
NONE					0	8
Primary Distribution System Voltage(s) -- Rural						
Pole Lines						
2.4/4.16 kV (4kV)					0	9
7.2/12.5 kV (12kV)	61			(25)	36	10
14.4/24.9 kV (25kV)					0	11
Other:						
NONE					0	12
Underground Lines						
2.4/4.16 kV (4kV)					0	13
7.2/12.5 kV (12kV)	2	1	0		3	14
14.4/24.9 kV (25kV)					0	15
Other:						
NONE					0	16
Transmission System						
Pole Lines						
34.5 kV					0	17
69 kV	2	0	0	0	2	18
115 kV					0	19
138 kV					0	20
Other:						
NONE					0	21
Underground Lines						
34.5 kV					0	22
69 kV					0	23
115 kV					0	24
138 kV					0	25
Other:						
NONE					0	26

**RURAL LINE CUSTOMERS**

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers	11	3
<b>Total</b>	<b>11</b>	<b>4</b>
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm		7
Nonfarm		8
<b>Total</b>	<b>0</b>	<b>9</b>
Customers served at other than rural rates:		10
Farm	36	11
Nonfarm	618	12
<b>Total</b>	<b>654</b>	<b>13</b>
<b>Total customers on rural lines at end of year</b>	<b>654</b>	<b>14</b>

**MONTHLY PEAK DEMAND AND ENERGY USAGE**

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak					Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)
January	01	23,061	Friday	01/28/2005	07:30	12,871
February	02	22,858	Thursday	02/17/2005	07:00	11,145
March	03	22,246	Wednesday	03/02/2005	08:15	11,497
April	04	20,921	Monday	04/18/2005	09:15	10,545
May	05	21,755	Tuesday	05/31/2005	11:45	10,595
June	06	25,855	Monday	06/27/2005	11:45	12,327
July	07	24,855	Wednesday	07/13/2005	13:00	12,107
August	08	25,584	Wednesday	08/03/2005	11:00	12,965
September	09	23,927	Monday	09/12/2005	11:00	11,946
October	10	24,009	Tuesday	10/04/2005	10:00	12,042
November	11	23,854	Thursday	11/17/2005	13:15	11,268
December	12	23,273	Monday	12/19/2005	08:30	12,240
<b>Total</b>		<b>282,198</b>				<b>141,548</b>

**System Name** Medford Electric Utility

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	XCEL ENERGY



**ELECTRIC ENERGY ACCOUNT**

<b>Particulars (a)</b>		<b>kWh (000's) (b)</b>	
<b>Source of Energy</b>			
<b>Generation (excluding Station Use):</b>			
Fossil Steam			1
Nuclear Steam			2
Hydraulic			3
Internal Combustion Turbine			4
Internal Combustion Reciprocating			5
Non-Conventional (wind, photovoltaic, etc.)			6
<b>Total Generation</b>		<b>0</b>	7
Purchases		141,548	8
Interchanges:	In (gross)		9
	Out (gross)		10
	Net	<b>0</b>	11
Transmission for/by others (wheeling):	Received		12
	Delivered		13
	Net	<b>0</b>	14
<b>Total Source of Energy</b>		<b>141,548</b>	15
			16
<b>Disposition of Energy</b>			17
Sales to Ultimate Consumers (including interdepartmental sales)		137,228	18
Sales For Resale			19
<b>Energy Used by the Company (excluding station use):</b>			20
Electric Utility		0	21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		0	22
<b>Total Used by Company</b>		<b>0</b>	23
<b>Total Sold and Used</b>		<b>137,228</b>	24
<b>Energy Losses:</b>			25
Transmission Losses (if applicable)			26
Distribution Losses		4,320	27
<b>Total Energy Losses</b>		<b>4,320</b>	28
<b>Loss Percentage (% Total Energy Losses of Total Source of Energy)</b>		<b>3.0520%</b>	29
<b>Total Disposition of Energy</b>		<b>141,548</b>	30

**SALES OF ELECTRICITY BY RATE SCHEDULE**

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.  
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
<b>Residential Sales</b>				
RESIDENTIAL	RG-1	2,560	23,795	1
<b>Total Sales for Residential Sales</b>		<b>2,560</b>	<b>23,795</b>	
<b>Commercial &amp; Industrial</b>				
SMALL POWER	CP-1	37	8,812	2
LARGE POWER TIME OF DAY	CP-2	25	41,197	3
INDUSTRIAL POWER	CP-3	5	50,417	4
SECURITY LIGHTING	GL-1	75	92	5
GENERAL SERVICE	GS-1	471	12,141	6
GENERAL SERVICE TIME OF DAY	GS-2	2	24	7
ATHLETIC FIELD LIGHTING	MS-2	2	18	8
<b>Total Sales for Commercial &amp; Industrial</b>		<b>617</b>	<b>112,701</b>	
<b>Public Street &amp; Highway Lighting</b>				
STREET LIGHTING	MS-1	1	732	9
<b>Total Sales for Public Street &amp; Highway Lighting</b>		<b>1</b>	<b>732</b>	
<b>Sales for Resale</b>				
NONE				10
<b>Total Sales for Sales for Resale</b>		<b>0</b>	<b>0</b>	
<b>TOTAL SALES FOR ELECTRICITY</b>		<b>3,178</b>	<b>137,228</b>	

**SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)**

<b>Demand kW (e)</b>	<b>Customer or Distribution kW (f)</b>	<b>Tariff Revenues (g)</b>	<b>PCAC Revenues (h)</b>	<b>Total Revenues (g)+(h)</b>	
		1,259,643	360,883	<b>1,620,526</b>	<b>1</b>
<b>0</b>	<b>0</b>	<b>1,259,643</b>	<b>360,883</b>	<b>1,620,526</b>	
27,648	32,774	436,076	137,416	<b>573,492</b>	<b>2</b>
106,271	126,937	1,806,010	647,234	<b>2,453,244</b>	<b>3</b>
107,194	118,912	2,014,459	792,306	<b>2,806,765</b>	<b>4</b>
		3,175	1,787	<b>4,962</b>	<b>5</b>
		627,067	187,007	<b>814,074</b>	<b>6</b>
		1,017	42	<b>1,059</b>	<b>7</b>
		639	326	<b>965</b>	<b>8</b>
<b>241,113</b>	<b>278,623</b>	<b>4,888,443</b>	<b>1,766,118</b>	<b>6,654,561</b>	
		91,790	10,810	<b>102,600</b>	<b>9</b>
<b>0</b>	<b>0</b>	<b>91,790</b>	<b>10,810</b>	<b>102,600</b>	
				<b>0</b>	<b>10</b>
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>241,113</b>	<b>278,623</b>	<b>6,239,876</b>	<b>2,137,811</b>	<b>8,377,687</b>	

**PURCHASED POWER STATISTICS**

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

<b>Particulars</b> <b>(a)</b>	<b>(b)</b>		<b>(c)</b>		
Name of Vendor	EXEL ENERGY		EXEL ENERGY		1
Point of Delivery	NORTH SUB		WHELEN SUB		2
Type of Power Purchased (firm, dump, etc.)	Firm		Firm		3
Voltage at Which Delivered	69kv		68kv		4
Point of Metering	Substation-Low Side		Substation-Low Side		5
Total of 12 Monthly Maximum Demands -- kW	83,317		32,284		6
Average load factor	<b>63.8542%</b>		<b>60.9828%</b>		7
Total Cost of Purchased Power					8
Average cost per kWh	<b>0.0000</b>		<b>0.0000</b>		9
On-Peak Hours (if applicable)	9am-9pm Mon-Fri		9am-9pm Mon-Fri		10
Monthly purchases --- kWh (000):	<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>	11
January	1,549	2,247	557	760	12
February	1,426	1,983	498	608	13
March	1,499	1,953	556	649	14
April	1,265	1,838	452	579	15
May	1,287	1,753	475	585	16
June	1,570	1,943	583	633	17
July	1,412	2,135	548	738	18
August	1,560	1,953	653	649	19
September	1,230	1,604	532	608	20
October	1,198	1,680	513	659	21
November	1,167	1,505	535	649	22
December	1,273	1,807	581	772	23
<b>Total kWh (000)</b>	<b>16,436</b>	<b>22,401</b>	<b>6,483</b>	<b>7,889</b>	24
					25
					26
					27
					28
	<b>(d)</b>		<b>(e)</b>		
Name of Vendor	XCEL ENERGY		XCEL ENERGY		29
Point of Delivery	SOUTH SUB 1		SOUTH SUB 2		30
Voltage at Which Delivered	Firm		Firm		31
Point of Metering	69kV		69kV		32
Type of Power Purchased (firm, dump, etc.)	Substation-Low Side		Substation-Low Side		33
Total of 12 Monthly Maximum Demands -- kW	78088		86894		34
Average load factor	<b>68.6914%</b>		<b>65.1699%</b>		35
Total Cost of Purchased Power					36
Average cost per kWh	<b>0.0000</b>		<b>0.0000</b>		37
On-Peak Hours (if applicable)	9am-9pm Mon-Fri		9am-9pm Mon-Fri		38
Monthly purchases --- kWh (000):	<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>	39
January	1,417	2,128	1,672	2,541	40
February	1,296	1,808	1,504	2,022	41
March	1,450	1,910	1,525	1,953	42
April	1,215	1,783	1,452	1,963	43
May	1,245	1,776	1,461	2,013	44
June	1,447	1,830	1,904	2,417	45
July	1,333	1,989	1,546	2,406	46
August	1,590	1,911	1,792	2,282	47
September	1,384	1,825	1,217	1,731	48
October	1,354	1,910	1,186	1,730	49
November	1,365	1,815	1,074	1,437	50
December	1,373	2,003	1,041	1,470	51
<b>Total kWh (000)</b>	<b>16,469</b>	<b>22,688</b>	<b>17,374</b>	<b>23,965</b>	52

**PURCHASED POWER STATISTICS**

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

<b>Particulars</b>		<b>(b)</b>		<b>(c)</b>	
<b>(a)</b>					
Name of Vendor		XCEL ENERGY			1
Point of Delivery		WEST SUB			2
Type of Power Purchased (firm, dump, etc.)		FIRM			3
Voltage at Which Delivered		69kV			4
Point of Metering		Substation-Low Side			5
Total of 12 Monthly Maximum Demands -- kW		19,551			6
Average load factor		54.9459%			7
Total Cost of Purchased Power					8
Average cost per kWh		0.0000			9
On-Peak Hours (if applicable)		9am-9pm Mon-Fri			10
Monthly purchases --- kWh (000):		<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>
January		0	0		12
February		0	0		13
March		0	0		14
April		0	0		15
May		0	0		16
June		0	0		17
July					18
August		280	295		19
September		790	1,024		20
October		776	1,036		21
November		746	975		22
December		796	1,124		23
<b>Total kWh (000)</b>		<b>3,388</b>	<b>4,454</b>		24
					25
					26
					27
		<b>(d)</b>		<b>(e)</b>	28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):		<b>On-peak</b>	<b>Off-peak</b>	<b>On-peak</b>	<b>Off-peak</b>
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
<b>Total kWh (000)</b>					52

**PRODUCTION STATISTICS TOTALS**

<b>Particulars (a)</b>	<b>Total (b)</b>	
Name of Plant		1
Unit Identification		2
Type of Generation		3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?		5
Is Exciter & Station Use Metered or Estimated?		6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
<b>Load Factor</b>		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?		14
Total Production Expenses	0	15
<b>Cost per kWh of Net Generation (\$)</b>		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
<b>Total kWh (000)</b>	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?		40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?		47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

**PRODUCTION STATISTICS**

<b>Particulars (a)</b>	<b>Plant (b)</b>	<b>Plant (c)</b>	<b>Plant (d)</b>	<b>Plant (e)</b>
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NONE

**STEAM PRODUCTION PLANTS**

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.  
 2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

<b>Boilers</b>							
<b>Name of Plant (a)</b>	<b>Unit No. (b)</b>	<b>Year Installed (c)</b>	<b>Rated Steam Pressure (lbs.) (d)</b>	<b>Rated Steam Temp. F. (e)</b>	<b>Type (f)</b>	<b>Fuel Type and Firing Method (g)</b>	<b>Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)</b>
NONE							
<b>Total</b>							<b>0</b>
							<b>1</b>

**INTERNAL COMBUSTION GENERATION PLANTS**

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.  
 2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

<b>Prime Movers</b>						
<b>Name of Plant (a)</b>	<b>Unit No. (b)</b>	<b>Year Installed (c)</b>	<b>Type (Recip. or Turbine) (d)</b>	<b>Manufacturer (e)</b>	<b>RPM (f)</b>	<b>Rated HP Each Unit (g)</b>
NONE						
<b>Total</b>						<b>0</b>
						<b>1</b>



**STEAM PRODUCTION PLANTS (cont.)**

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				kW (n)	kVA (o)			
Total				0	0	0	0	0

1

**INTERNAL COMBUSTION GENERATION PLANTS (cont.)**

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated by Each Unit Generator During Yr. (000's) (j)	Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
			kW (k)	kVA (l)		
		Total		0	0	0

1

**HYDRAULIC GENERATING PLANTS**

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

**HYDRAULIC GENERATING PLANTS (cont.)**

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

**SUBSTATION EQUIPMENT**

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	Utility Designation					
	(b)	(c)	(d)	(e)	(f)	
Name of Substation	GLASS N	GLASS S	HOSPITAL	HURD 2	1ARATHON C	1
Voltage--High Side	12,470	12,470	12,470	12,470	12,470	2
Voltage--Low Side	480	480	480	480	480	3
Num. Main Transformers in Operation	1	1	1	3	1	4
Total Capacity of Transformers in kVA	1,500	1,500	1,500	1,500	2,500	5
Number of Spare Transformers on Hand	1	1	1	1	0	6
15-Minute Maximum Demand in kW	710	808	531	755	1,128	7
Dt and Hr of Such Maximum Demand						8
						9
Kwh Output	2,892,000	2,623,200	1,953,000	2,538,480	6,077,600	10

**SUBSTATION EQUIPMENT (continued)**

Particulars (g)	Utility Designation					
	(h)	(i)	(j)	(k)	(l)	
Name of Substation	VILLWORK N	VILLWORK S	NORTH	SOUTH 1	SOUTH 2	16
Voltage--High Side	12,470	12,470	69,000	69,000	69,000	17
Voltage--Low Side	480	480	12,470	12,470	12,470	18
Num. of Main Transformers in Operation	1	1	1	1	1	19
Total Capacity of Transformers in kVA	1,500	1,500	10,000	14,000	14,000	20
Number of Spare Transformers on Hand	1	1	0	0	0	21
15-Minute Maximum Demand in kW	1,209	1,128	9,599	7,007	8,741	22
Dt and Hr of Such Maximum Demand			07/06/2005 10:00	08/02/2005 12:00	08/03/2005 12:00	23
						24
Kwh Output	5,427,300	6,573,600	38,867,608	39,158,040	43,339,432	25

**SUBSTATION EQUIPMENT (continued)**

Particulars (m)	Utility Designation					
	(n)	(o)	(p)	(q)	(r)	
Name of Substation	TOMBSTONE	VINYL	WEST	WHELEN		31
Voltage--High Side	12,470	12,470	69,000	69,000		32
Voltage--Low Side	480	480	12,470	4,160		33
Num. of Main Transformers in Operation	1	1	1	1		34
Capacity of Transformers in kVA	1,500	2,500	14,000	7,000		35
Number of Spare Transformers on Hand	1	0	0	0		36
15-Minute Maximum Demand in kW	645	1,644	4,076	3,037		37
Dt and Hr of Such Maximum Demand			09/12/2005 12:00	08/02/2005 14:00		38
						39
Kwh Output	3,503,280	8,493,600	7,841,682	14,371,451		40

**ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS**

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	3,243	1,253	65,932	1
Acquired during year	593	17	265	2
<b>Total</b>	<b>3,836</b>	<b>1,270</b>	<b>66,197</b>	<b>3</b>
Retired during year	229	28	478	4
Sales, transfers or adjustments increase (decrease)	2			5
<b>Number end of year</b>	<b>3,609</b>	<b>1,242</b>	<b>65,719</b>	<b>6</b>
<b>Number end of year accounted for as follows:</b>				<b>7</b>
In customers' use	3,124	1,098	55,665	8
In utility's use	4	3	30	9
				10
Locked meters on customers' premises				11
In stock	481	141	10,024	12
<b>Total end of year</b>	<b>3,609</b>	<b>1,242</b>	<b>65,719</b>	<b>13</b>

**STREET LIGHTING EQUIPMENT**

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

<b>Particulars (a)</b>	<b>Watts (b)</b>	<b>Number Each Type (c)</b>	<b>kWh Used Annually (d)</b>	
<b>Street Lighting Non-Ornamental</b>				
Mercury Vapor	175	1	1,190	<b>1</b>
Mercury Vapor	250	2	2,522	<b>2</b>
Sodium Vapor	70	72	27,575	<b>3</b>
Sodium Vapor	100	67	32,495	<b>4</b>
Sodium Vapor	150	576	445,401	<b>5</b>
Sodium Vapor	250	173	222,681	<b>6</b>
<b>Total</b>		<b>891</b>	<b>731,864</b>	
<b>Ornamental</b>				
NONE		0	0	<b>7</b>
<b>Total</b>		<b>0</b>	<b>0</b>	
<b>Other</b>				
NONE		0		<b>8</b>
<b>Total</b>		<b>0</b>	<b>0</b>	

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## ELECTRIC OPERATING SECTION FOOTNOTES

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### Electric Operation & Maintenance Expenses (Page E-03)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

Account 571 - Maintenance of Structures and Equipment - Additional maintenance costs incurred on structures in 2005.

Account 572 - Maintenance of Lines - An additional \$10,000 was spent on tree trimming in the year ended December 31, 2005.

Account 926 - Employee Pensions and Benefits - For 2005, the cost for health insurance coverage increased approximately \$20,000 for the electric utility.

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### Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Additions for any Accounts exceed \$50,000, please explain.

Account 370 - Meters - The Utility purchased 593 meters as reported on page E-24.

If Adjustments for any account are nonzero, please explain.

Account 355 and 364 - An adjustment was made to correct the posting of the 2003 allocation of contributed plant.

Adjustments to other accounts were necessary to account for rounding variances or final 2004 audit adjustments to agree the Utility's balances with the 2004 PSC report.

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### Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

Accounts 355 and 364 - The entry to report contributed plant for poles, towers and fixtures in 2003 was posted to transmission plant instead of distribution plant. This adjustment corrects that distribution.

Accounts 356 and 365 - Overhead Conductors and Devices - The entry to report contributed plant for overhead conductors and devices in 2003 was posted to transmission plant instead of distribution plant. This adjustment corrects that distribution.

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